Sample Default Scenarios

MANNING & NAPIER

Manning & Napier Target Date Options

Target Date Option	Default Retirement Date Range*	Assumed Retirement Age and Birth Date Ranges Find your plan's assumed retirement age below and default plan participants based on the birth date ranges shown.				
		Age 55	Age 60	Age 62	Age 65	Age 67
Target Income	2022 or earlier	1967 and earlier	1962 and earlier	1960 and earlier	1957 and earlier	1955 and earlier
2025	2023 - 2027	1968 - 1972	1963 - 1967	1961 - 1965	1958 - 1962	1956 - 1960
2030	2028 - 2032	1973 - 1977	1968 - 1972	1966 - 1970	1963 - 1967	1961 - 1965
2035	2033 - 2037	1978 - 1982	1973 - 1977	1971 - 1975	1968 - 1972	1966 - 1970
2040	2038 - 2042	1983 - 1987	1978 - 1982	1976 - 1980	1973 - 1977	1971 - 1975
2045	2043 - 2047	1988 - 1992	1983 - 1987	1981 - 1985	1978 - 1982	1976 - 1980
2050	2048 - 2052	1993 - 1997	1988 - 1992	1986 - 1990	1983 - 1987	1981 - 1985
2055	2053 - 2057	1998 - 2002	1993 - 1997	1991 - 1995	1988 - 1992	1986 - 1990
2060	2058 - 2062	2003 - 2007	1998 - 2002	1996 - 2000	1993 - 1997	1991 - 1995
2065**	2063 and later	2008 and later	2003 and later	2001 and later	1998 and later	1996 and later

*Default retirement date ranges have been defined by applying a mid-point approach to determine the breakpoints between each target date option.
**Effective 09/22/2025.

This information is provided for informational purposes only and should not be considered legal or tax advice. Be sure to review your final default decision rules with your plan's administrator/recordkeeping service provider to ensure your decisions can be properly implemented.

Because the underlying funds invest in both stocks and bonds, the value of your investment will fluctuate in response to stock market movements and changes in interest rates. Investing in target date funds will also involve a number of other risks, including issuer-specific risk, foreign investment risk, and small-cap/mid-cap risk, as the underlying investments change over time. Principal value is not guaranteed at any time, including at the target date (the approximate year when an investor plans to stop contributions and start periodic withdrawals).

Manning & Napier Advisors, LLC (Manning & Napier) provides investment advisory services to Exeter Trust Company (ETC), Trustee of the Manning & Napier Collective Investment Trusts. The Collectives are available only for use within certain qualified employee benefit plans.